



Solvency II “Tripartite” Data Exchange

In 2015, EFAMA at European Level, the BVI in Germany, The Investment Association in the United Kingdom, Club Ampere, and the AFG in France, Assogestioni in Italy, the Dufas in the Netherlands, VOIG in Austria, ALFI in Luxemburg, together with major Asset managers and insurance companies across Europe, formed the European Working Group (EWG) which designed a standard Solvency II template to facilitate the exchange of information between Insurers and Asset Managers .

The latest version of this template, named TPT V3.0, was formally issued in October 2015. It has been widely adopted across Europe.

Reviews will be conducted at least once a year, allowing the group to accommodate regulatory changes and any operational issues/requirements raised by users.

Template unchanged following 2016 review

The 2016 review of the TPT data exchange template, undertaken by the European working group, concluded that current version did not merit revision. Concerns about implementation issues were seen to outweigh tabled proposals regarding infrastructure investments, and transitional measures for equity investments. Both can be supported by limited additional exchanges of data. Organisations who are still implementing their projects are therefore able to complete them without having to incorporate changes.

Next review in June 2017

The 2017 review is scheduled for June. It aims to capture EIOPA taxonomy changes and policies regarding infrastructure – covering both projects and corporate investments.

Additional guidance: Q&A document

A Q&A document to accompany the TPT is also published. It provides additional guidance, and can be extended to cover questions submitted to the European Working Group. The latest version contains responses to questions submitted up to and including 5 October 2016.

Link to TPT V3.0 and latest Q&A